

**SHREE PANDIT RATANCHANDRAJI JAIN
KANYSHALA TRUST**

ANNUAL ACCOUNTS

*For the financial year ended 31st March, 2024
Assessment Year: - 2024-25*

**M/S I. O. DHARIA & CO.
CHARTERED ACCOUNTANTS**

Office no. 33/34, 3rd Floor, Chaitalia House,

Dr. Cawasji Hormusji St,

Marine Lines East, Mumbai - 400 002

Contact: 022 2203 0013/14

Email: services@iodharia.com

Website: www.iodharia.com

**Report of an Auditor relating to accounts audited under sub-section(2) of
Section 33 & 34 and rule 19 of the Bombay Public Trust Act.**

Registration No. : **E-30(BOM)**

Name of the Public Trust : **SHREE PANDIT RATANCHANDRAJI JAIN KANYASHALA TRUST, GHATKOPAR**

For the year ending : **31/03/2024**

a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ;	Yes
b)	Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
e)	Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned the precious audit report have been duly complied with;	Not maintained
f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust ;	No
h)	The amounts of outstandings for more than one year and the amounts written off, if any;	Nil
i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs.5000/- ;	Yes
j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ;	None
l)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ;	None
m)	Whether the budget has been filed in the form provided by rule 16A ;	Yes
n)	Whether the maximum and minimum number of the trustees is maintained ;	Yes
o)	Whether the meetings are held regularly as provided in such instrument ;	Yes
p)	Whether the minute books of the proceedings of the meeting is maintained ;	Yes
q)	Whether any of the trustees has any interest in the investment of the trust ;	No
r)	Whether any of the trustees is a debtor or creditor of the trust ;	No
s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ;	Yes
t)	Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	Refer notes to accounts

For I. O. Dharia & Co.

Chartered Accountants

Firm Registration No. 102460W



Chinkit Gandhi

Partner

Membership No. 169774

UDIN : 24169774BKALPU7905



Dated: 1st August, 2024

Place: Mumbai

The Bombay Public Trusts Act,1950
SCHEDULE-VIII
[Vide Rule 17 (1)]

Name of Public Trust : **SHREE PANDIT RATANCHANDRAJI JAIN KANYASHALA TRUST,GHATKOPAR**
Balance Sheet as at 31st March, 2024

Registration No. E-30(BOM)

FUNDS & LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trusts Funds or Corpus :-			Immovable Properties :- (At Cost)(AS PER SCH : 4)		
Balancesheet as per last Balance Sheet	9,66,80,309.00		Balancesheet as per last Balance Sheet	2,13,04,430.00	
Adjustment during the year (give details)	-	9,66,80,309.00	Additions during the year	-	
Other Earmarked Funds :- (AS PER SCH : 1) (Created under the provisions of the trust deed or	18,92,63,715.51		Less : Sales during the year	-	
scheme or out of the Income)			Depreciation up to date	10,65,221.00	2,02,39,209.00
Deprecaition Fund	-		Investments :- (AS PER SCH : 5)		
Sinking Fund	-		Note : The market value of the above investments		
Reserve Fund	-	18,92,63,715.51	is Rs.		33,61,92,083.81
Any other Fund	-		Furniture & Fixtures :- (AS PER SCH : 4)		
Loans (Secured or Unsecured) :-			Balancesheet as per last Balance Sheet	16,36,931.00	
From Trustees	-		Additions during the year	-	
From Others	-		Less : Sales during the year	-	
Liabilities :-			Depreciation up to date	1,94,051.00	14,42,880.00
For Expenses(AS PER SCH:2)	1,64,750.00		Loans (Secured or Unsecured) :		
For Advances	-		Good/doubtful		
For Rent and Other Deposits	-		Loans Scholarships	-	-
For Sundry Credit Balances(AS PER SCH:3)	1,36,68,982.00	1,38,33,732.00	Other Loans	-	-
Income and Expenditure Account :-			Advances :- (AS PER SCH : 7 & 8)	1,43,23,066.81	
Balancesheet as per last Balance Sheet	8,27,77,699.63		To Trustees	-	
Less : Appropriation ,if any	-		To Employees	-	
Add:Surplus as per Income and Expenditure Account	1,27,68,858.84	9,55,46,558.47	To Contractors	-	
			To Lawyers	-	
			To Others Advances and Deposits	4,83,779.71	1,48,06,846.52
			Income Outstanding :-		
			Rent	-	
			Interest	60,53,960.80	
			Other income	-	60,53,960.80
			Cash and Bank Balances :- (AS PER SCH : 6)		
			(a) In current Account with Bank	1,65,89,334.85	
			(b) In deposit Account with	-	
			(c) With the Trustee	-	
			(d) With the manager	-	1,65,89,334.85
			Income and Expenditure Account :-		
			Balancesheet as per last Balance Sheet	-	
			Less : Appropriation ,if any	-	
				-	
			Less:Surplus as per Income and Expenditure Account	-	-
Total Rs		39,53,24,314.98	Total Rs		39,53,24,314.98

As per our report of even date

The above balancesheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W

For S.P.R. Jain Kanyashala Trust

Chinkit Gandhi

Chinkit Gandhi
Partner

Membership No. 169774
Place: Mumbai
Dated: 1st August, 2024



M.A. Gheba

Trustee

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Trustee

SCHEDULE-IX

[Vide Rule 17 (1)]

Name of Public Trust : SHREE PANDIT RATANCHANDRAJI JAIN KANYASHALA
TRUST, GHATKOPARRegistration
No.

E-30(BOM)

Income and Expenditure Account for the year ending 31st March, 2024

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties :-			By Rent (accrued)	-	
Rates, Taxes, Cesses	9,98,189		(realised)	14,34,084	14,34,084
Repairs and maintainence	65,93,246		By Interest (accrued)	-	
Salaries	-		(realised)	-	
Insurance	1,27,024		On Securities	2,39,60,545	
Depreciation (by way of provision of adjustments)	-		On Loans	-	
Other Expenses	1,25,967	78,44,426	On Bank Account	-	2,39,60,545
To Establishment Expenses		94,65,760	By Dividend		-
To Remuneration to Trustees		-	By Donations in Cash or Kind		1,49,89,301
To Remuneration (in the case of a math) to the head of the math including his household expenditure, if any		-	By Grants- Salary		-
To Legal Expenses		-	Non Salary		-
To Audit Fees		64,900	By Income from other sources (in details as far as possible) (As per Grouping 5)		1,62,47,324
To Contribution and Fees		-			
To Amount written off :					
(a) Bad Debts	-				
(b) Loan Scholarship	-				
(c) Irrecoverable Rents	-				
(d) Other Items (Loss on Sale of Investments)	5,67,781				
(e) TDS	-	5,67,781			
To Miscellaneous Expenses		-			
To Depreciation		12,59,272			
To Amount transferred to Reserve or Specific Funds		46,81,972			
		-			
To Expenditure on Objects of the Trust					
(a) Religious	-				
(b) Educational	1,99,78,284		By Transfer from Reserve		-
(c) Medical Relief	-				
(d) Relief of Poverty	-				
(e) Other Charitable Objects	-	1,99,78,284			
To Surplus carried over to Balance sheet		1,27,68,859	To Deficit carried over to Balance sheet		-
Total Rs		5,66,31,254	Total Rs		5,66,31,254

As per our report of even date attached

For I. O. Dharia & Co.

Chartered Accountants

Firm Registration No. 102460W



Chinkit Gandhi

Partner

Membership No. 169774



Place: Mumbai

Dated: 1st August, 2024

For S.P.R. Jain Kanyashala Trust



Trustee



Trustee

The Bombay Public Trusts Act, 1950

SCHEDULE-IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending **31.03.2024**

Name of Public Trust : **SHREE PANDIT RATANCHANDRAJI JAIN KANYASHALA TRUST, GHATKOPAR**

Registered No. **E-30(BOM)**

Particulars		Rs.	Rs.
I.	Income as shown in the Income and Expenditure Account (Schedule IX)		
II.	Items not chargeable to Contribution under Section 58 and Rules 32 :		
	i) Donations received from other Public Trusts and Dharmadas		
	ii) Grants received from Government and Local authorities		
	iii) Interest on Sinking or Depreciation Fund		
	iv) Amount spent for the purpose of secular education		
	v) Amount spent for the purpose of medical relief		
	vi) Amount spent for the purpose of veterinary treatment of animals Other		
	vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		THE TRUST IS WHOLLY FOR THE EDUCATIONAL PURPOSE AND HENCE CLAIMING EXEMPTION FROM PAYMENT OF CONTRIBUTION TO CHARITY COMMISSIONER
	viii) Deductions out of income from lands used for agricultural purposes :-		
	(a) Land Revenue and Local Fund Cess		
	(b) Rent Payable to superior Landlord		
	(c) Cost of production, if lands are cultivated by trust ..		
	ix) Deductions out of income from lands used for non-agricultural purposes :-		
	(a) Assessment, cesses and other Government or Municipal Taxes		
	(b) Ground rent payable to the superior landlord		
	(c) Insurance premia		
	(d) Repairs at 10 per cent of gross rent of building		
	(e) Cost of collection at 4 per cent of gross rent of building let out		
	(x) Cost of collection of income or receipts from securities, stocks etc. at 1 per cent of such income		
	(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent		
Gross Annual Income chargeable to contribution Rs.			

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, wholly or partly, against any of the items mentioned in the schedule which have the effect of double-deduction.

For I. O. Dharia & Co.

Chartered Accountants

Firm Registration No. 102460W



Chinkit Gandhi

Partner

Membership No. 169774

Place: Mumbai

Dated: 1st August, 2024



For S.P.R. Jain Kanyashala Trust



Trustee



Trustee

Trust Address :

Cama Lane,

Ghatkopar (West)

Mumbai - 400 086

SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST
REG. NO:E-30(BOM)

Balance Sheet as at 31st March, 2024

As at 31st March, 2023	Liabilities	Amount	As at 31st March, 2024	As at 31st March, 2023	Assets	As at 31st March, 2024
	Trust Funds or Corpus				Fixed Assets	
9,16,59,280.00	Balance as per last Balance Sheet	9,66,80,309.00		2,29,41,361.00	As per Schedule 4	2,16,82,089.00
50,21,029.00	Add: Received during the year	-				
9,66,80,309.00		9,66,80,309.00		29,91,41,684.75	Investments	33,61,92,083.81
-	Less : Paid during the year	-	9,66,80,309.00		As per Schedule 5	
9,66,80,309.00						
	Other Earmarked Funds:-				Cash and Bank Balances	
16,35,21,783.72	Trust Funds or Corpus (As per Schedule 1)		18,92,63,715.51	1,68,78,093.45	As per Schedule 6	1,65,89,334.85
				1,66,54,770.60	Loans & Advances	2,03,77,027.61
1,63,685.00	Current Liabilities		1,64,750.00		As per Schedule 7	
	As per Schedule 2			4,83,779.71	Deposits	4,83,779.71
1,29,56,212.16	Other Current Liabilities		1,36,68,982.00		As per Schedule 8	
	As per Schedule 3					
	Income and Expenditure Account					
7,64,35,172.69	Balance as per last Balance Sheet	8,27,77,699.63				
63,42,526.94	Add : Surplus as per Income & Expenditure	1,27,68,858.84	9,55,46,558.47			
8,27,77,699.63						
35,60,99,689.51			39,53,24,314.98	35,60,99,689.51		39,53,24,314.98

Schedules forming part of the financial statements form an integral part of the financial statements

As per our report of even date attached

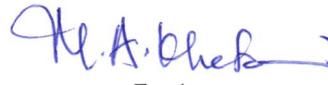
For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W



Chinkit Gandhi
Partner
Membership No. 169774



For S.P.R. Jain Kanyashala Trust



Trustee



Trustee

Place: Mumbai
Dated: 1st August, 2024

SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST
REG. NO:E-30(BOM)

Income And Expenditure Account for the year ending 31st March, 2024

For the year ended 31st March, 2023	Expenditure	Amount	For the year ended 31st March, 2024	For the year ended 31st March, 2023	Income	For the year ended 31st March, 2024
	To Expenditure in Respect of Properties:-			1,25,23,260.00	By General Donations	1,45,66,201.00
10,40,742.00	Property Tax	9,98,189.00		-	By Other General Donation	2,13,000.00
1,40,005.00	Building Insurance	1,27,024.00		25,000.00	By Prize Donation	1,04,000.00
39,29,231.00	Building Repairs And Maintenance (Gr-1)	65,93,246.00		10,700.00	By Miscellaneous Prizes	1,06,100.00
1,25,790.00	Hansoti Building Ground Rent	1,25,967.00		1,52,72,828.80	By Interest and Other Income on Investment (Gr-5)	2,39,60,545.02
-	Auditorium Renewal Permission	-	78,44,426.00	4,26,000.00	By Auditorium Rent	4,86,000.00
52,35,768.00				5,79,139.69	By Rent	9,48,084.00
	To Depreciation			1,04,096.00	By Miscellaneous Income(Gr-6)	58,039.85
13,44,226.00	As per Schedule 4		12,59,272.00	51,88,700.00	By General Fee R. N. Seth	49,66,904.00
	To Establishment Expenses			50,90,810.00	By Swadhar Course Income	50,57,423.00
17,189.00	Air Condition Service Charge	69,495.00		30,82,426.29	By Girls Eduaction Income (Gr-7)	61,64,956.89
64,900.00	Audit Fees	64,900.00				
29,732.62	Bank Charges	17,713.87				
2,37,660.00	Camera And CCTV Expenses	69,635.00				
47,87,069.00	College "A" wing Solar Project	-				
-	Centenary Celebration	28,76,864.00				
3,71,700.00	Rain Harvesting System	-				
4,52,227.00	Conveyance Expenses	3,68,804.00				
3,196.00	Demat Account Charges	3,015.10				
33,800.00	Diwali Boni	32,400.00				
4,71,440.00	Electricity Expenses	5,42,503.00				
2,06,028.00	EPF Management Contribution	2,29,628.00				
14,777.00	EPF Administrative Charges	19,459.00				
649.00	FCRA Bank Charges	22,730.68				
69,205.00	Function & Festival Expenses	1,09,310.00				
4,67,600.00	Honorarium	4,17,600.00				
20,000.00	Legal Exepnses	6,000.00				
1,65,200.00	Lift Service Charges	1,83,374.17				
25,489.00	Prizes Distribution	1,08,775.00				
3,08,000.00	Professional Fees	3,21,510.00				
14,51,800.00	Remuneration Expenses	20,05,539.00				
6,11,899.00	Repairs & Maintenance (Gr-2)	2,09,777.00				
20,400.00	Retirement Contribution	9,32,520.00				
4,100.00	Smart Class room	-				
2,71,800.00	Software Expenses	-				
41,436.00	Staff Mediclaim	41,943.00				
7,692.00	Stationery & Printing	9,799.00				
6,77,568.00	Student Welfare Center Salary	6,49,116.00				
2,37,147.11	Sundry Expenses (Gr-3)	2,03,935.86				
14,754.00	Telephone Expenses	14,313.00				
1,10,84,457.73			95,30,659.68			
	To Expenses on the object of the Trust					
98,31,992.11	Girls Education Expenses (Gr-4)	1,62,30,605.24				
42,02,245.00	Swadhar Course Expenses	37,47,679.00				
1,40,34,237.11			1,99,78,284.24			
39,11,237.00	To Interest transferred to Earmarked Fund					46,81,972.00
3,50,508.00	To Bond Premium Written Off					5,67,781.00
63,42,526.94	To Excess of Income over Expenditure Transfer to Balance sheet					1,27,68,858.84
4,23,02,960.78	TOTAL		5,66,31,253.76	4,23,02,960.78	TOTAL	5,66,31,253.76

As per our report of even date attached

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W


Chinkit Gandhi
Partner

Membership No. 169774

Place: Mumbai
Dated: 1st August, 2024



For S.P.R. Jain Kanyashala Trust


Trustee


Trustee

SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 1 : Earmarked Corpus Funds

Particulars	As at 31st March, 2023	Add: Received during the year	Less: Spent during the year	As at 31st March, 2024
Earmarked Corpus Funds				
Aditi Vishal Mehta Sports Fund	10,00,000.00	-	-	10,00,000.00
Ark Supply Chain Solution Scholarship Fund	5,00,000.00	-	-	5,00,000.00
Art For A Cause Scholarship Fund	18,35,336.00	-	-	18,35,336.00
Astec Life Science Scholarship Fund	10,00,000.00	-	-	10,00,000.00
Daksha Rupani Scholarship Fund	5,00,000.00	-	-	5,00,000.00
Dharamshi Family Medical Dispensary	10,60,000.00	-	-	10,60,000.00
Diwaliben Mehta Scholarship Fund	5,00,000.00	-	-	5,00,000.00
Diya Life Time Corpus Fund	2,24,48,708.90	1,60,54,448.10	-	3,85,03,157.00
D.K Ajmera Foundation Trust	5,00,000.00	-	-	5,00,000.00
Foster Foundation Computer Fund	4,00,000.00	-	-	4,00,000.00
H.D. Fire Pvt. Ltd. Academic Assistance Program	22,00,000.00	-	-	22,00,000.00
Kamla Javeri Scholarship Fund	10,00,000.00	-	-	10,00,000.00
K.N. A. Scholarship Fund	2,00,000.00	-	-	2,00,000.00
LBW / BFC Scholarship Fund	20,00,000.00	-	-	20,00,000.00
Leela Sanghvi Fund	20,56,079.23	-	-	20,56,079.23
Linkintime India Pvt. Ltd Scholarship Fund	23,00,000.00	-	-	23,00,000.00
Lubrizol India Scholarship Fund	10,00,000.00	-	-	10,00,000.00
Madhuriben & Harkisan Scholarship Fund	5,00,000.00	-	-	5,00,000.00
Natasha Nisha Scholarship Fund	14,64,319.69	-	-	14,64,319.69
Paper Packaging Scholarship Fund	15,00,000.00	-	-	15,00,000.00
Ration Life Time Corpus Fund	9,01,827.78	0.22	-	9,01,828.00
Shama Chhaya Kapasi Scholarship Fund	5,77,500.00	-	-	5,77,500.00
Shama Hexagon Technologies Scholarship Fund	18,39,876.70	-	-	18,39,876.70
Shama Kothari Scholarship Fund	5,00,000.00	-	-	5,00,000.00
Shama Koticha Scholarship Fund	10,00,000.00	-	-	10,00,000.00
Shama Neena & Deepak Sheth Scholarship Fund	4,12,500.00	-	-	4,12,500.00
Shama Sanjeev Shah Scholarship Fund	2,75,000.00	-	-	2,75,000.00
Shama Smart Well Fund	10,00,000.00	-	-	10,00,000.00
Shama Student Assistance Fund	10,00,000.00	-	-	10,00,000.00
Shama well vocational scholarship Fund	20,00,000.00	-	-	20,00,000.00
Shirishbhai Mody Scholarship Fund	5,00,000.00	-	-	5,00,000.00
Shri Chamanlal Vora Life Skill Program	5,00,000.00	-	-	5,00,000.00
Shri Dasha Shrimali Vanik Society Fund	3,50,000.00	-	-	3,50,000.00
Shri Mafatal Mohanlal Mehta Research Centre Fund	50,00,000.00	-	-	50,00,000.00
Smt. Kamiben Zaveri Scholarship Fund	3,00,000.00	-	-	3,00,000.00
Sumitomo Chemical India Limited	30,00,000.00	-	-	30,00,000.00
Uppiliappan Scholarship Fund	3,76,000.00	1,25,000.00	-	5,01,000.00
Vrajkuvar & Tarulata Scholarship Fund	25,00,000.00	-	-	25,00,000.00
Zabakaben Chotalal Kamdar Medical Aid Fund	10,00,000.00	-	-	10,00,000.00
	6,69,97,148.30	1,61,79,448.32	-	8,31,76,596.62
Other Scholarships Fund				
Grish Shah	1,72,826.00	-	-	1,72,826.00
Annual Scholarship	4,14,537.00	17,04,212.00	10,51,163.00	10,67,586.00
Examination Fee (MMRP)	63,755.00	-	-	63,755.00
Other General Donations	10,79,604.00	1,72,499.00	4,54,455.00	7,97,648.00
Sukanya Project	-	2,00,000.00	1,95,500.00	4,500.00
Vasant Lal Chotalal Shah Scholarship	42,180.00	-	-	42,180.00
	17,72,902.00	20,76,711.00	17,01,118.00	21,48,495.00
Other Earmarked Fund				
Bindu Javeri Super 30 Scholarship	70,000.00	-	-	70,000.00
Bus Fee	8,47,774.00	14,65,768.00	12,66,000.00	10,47,542.00
Cama Lane (Hansoti) Project Fund	4,61,08,137.00	-	-	4,61,08,137.00
Children Snacks (Nasta) Fund	12,82,956.00	13,81,555.00	6,09,512.00	20,54,999.00
College Mini Lunch Programme	4,79,182.00	3,70,312.00	1,46,825.00	7,02,669.00
C2C Tech Lab Project	43,695.00	8,44,305.00	7,47,320.00	1,40,680.00
Diya Kids	1,46,97,966.80	65,24,358.20	49,12,245.00	1,63,10,080.00
Equipment	34,80,278.00	72,58,731.00	39,10,850.00	68,28,159.00
Leap To Shine Fund	16,59,042.00	-	8,09,869.00	8,49,173.00
Mrs. Priti & Dr. Ajay Mehta Book Bank	57,586.09	2,43,240.00	1,76,949.00	1,23,877.09
C2C Fellowship Programme	-	1,20,050.00	-	1,20,050.00
Mass Media Lab Equipment	54,951.00	-	59,990.00	(5,039.00)
New Project C- Wing Donation	1,32,63,500.00	-	-	1,32,63,500.00
Ration Scheme	94,16,716.73	51,58,207.27	25,36,350.00	1,20,38,574.00
School Book Donation	1,59,286.00	-	44,305.00	1,14,981.00
Share & Care Foundation	18,01,493.80	19,81,230.00	12,70,450.00	25,12,273.80
Shama Well Loan	12,58,617.00	-	-	12,58,617.00
Women For Change (Lbw)	-	9,31,997.00	9,13,350.00	18,647.00
Van Donation	70,552.00	7,33,652.00	4,22,500.00	3,81,704.00
	9,47,51,733.42	2,70,13,405.47	1,78,26,515.00	10,39,38,623.89
	16,35,21,783.72	4,52,69,564.79	1,95,27,633.00	18,92,63,715.51

For S.P.R. Jain Kanyashala Trust



[Signature]

Trustee

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Trustee

SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 2 : Current Liabilities

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	I. O. Dharia & Co.	64,750.00	64,900.00
2	Internal Audit Fees Payable	1,00,000.00	1,00,000.00
3	Blue Star	-	(1,215.00)
		1,64,750.00	1,63,685.00

Schedule 3 : Other Current Liabilities

Sl. No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Earmarked Corpus Fund Expenses - (Gr-8)	64,82,833.00	56,32,144.00
	Deposits		
2	Rent Deposit	2,79,061.00	2,45,461.16
3	School Security Deposit	56,80,000.00	59,20,000.00
4	Canteen Deposit	50,000.00	50,000.00
		60,09,061.00	62,15,461.16
	Statutory Dues Payable		
5	Profession Tax	51,750.00	29,350.00
6	TDS Payable	50,351.00	14,610.00
		1,02,101.00	43,960.00
	Other Liabilities		
7	College Alumani Fee	5,67,660.00	5,67,660.00
8	Computer Fees MMRPK	78,000.00	78,000.00
9	Kinnari	1,190.00	1,595.00
10	P N Doshi BCA/BMS Payable	7,500.00	7,500.00
11	P N Doshi Exam Fee Payable	22,945.00	12,200.00
12	Riya	2,000.00	2,000.00
13	School Picnic	11,125.00	11,125.00
14	Student Union Fees (S.T. Mehta)	3,53,257.00	3,53,257.00
15	Student Welfare Administrative Expenses	810.00	810.00
16	VDM Professional Tax Payable	30,500.00	30,500.00
		10,74,987.00	10,64,647.00
		1,36,68,982.00	1,29,56,212.16

For S.P.R. Jain Kanyashala Trust

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M.A. Chhefa

U.K.

Trustee

Trustee



SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 4: Fixed assets

Particulars	Rate of Deprn.	WDV as at 1st April, 2023	Addition		Deletion	Total as at 31st March, 2024	Depreciation for the year	WDV as at 31st March, 2024
			More than 180 days	Less than 180 days				
Tangible Assets								
Plant & Machinery @ 5%								
Building	5%	26,81,460.00	-	-	-	26,81,460.00	1,34,073.00	25,47,387.00
School Building	5%	1,76,49,286.00	-	-	-	1,76,49,286.00	8,82,464.00	1,67,66,822.00
Compuer Lab	5%	9,73,684.00	-	-	-	9,73,684.00	48,684.00	9,25,000.00
		2,13,04,430.00	-	-	-	2,13,04,430.00	10,65,221.00	2,02,39,209.00
Plant & Machinery @ 10%								
Food Science Laboratory	10%	-	-	-	-	-	-	-
Furniture & fittings - General	10%	5,85,157.00	-	-	-	5,85,157.00	58,516.00	5,26,641.00
Furniture & fittings - School Auditorium	10%	3,47,161.00	-	-	-	3,47,161.00	34,716.00	3,12,445.00
Furniture & fittings - Auditorium & Canteen	10%	1,39,403.00	-	-	-	1,39,403.00	13,940.00	1,25,463.00
		10,71,721.00	-	-	-	10,71,721.00	1,07,172.00	9,64,549.00
Plant & Machinery @ 15%								
Air conditioner	15%	1,94,906.00	-	-	-	1,94,906.00	29,236.00	1,65,670.00
CCTV	15%	38,128.00	-	-	-	38,128.00	5,719.00	32,409.00
College Seminar Room	15%	3,476.00	-	-	-	3,476.00	521.00	2,955.00
Intercom	15%	10,203.00	-	-	-	10,203.00	1,530.00	8,673.00
Generator	15%	49,412.00	-	-	-	49,412.00	7,412.00	42,000.00
Office equipment	15%	1,11,392.00	-	-	-	1,11,392.00	16,709.00	94,683.00
Electric Fittings / Air Conditioner & Equipment	15%	41,675.00	-	-	-	41,675.00	6,251.00	35,424.00
Fire Fighting System	15%	49,762.00	-	-	-	49,762.00	7,464.00	42,298.00
Sound System	15%	7,562.00	-	-	-	7,562.00	1,134.00	6,428.00
Water Cooler	15%	34,379.00	-	-	-	34,379.00	5,157.00	29,222.00
Water Pump	15%	3,699.00	-	-	-	3,699.00	555.00	3,144.00
Water Purifier	15%	12,221.00	-	-	-	12,221.00	1,833.00	10,388.00
		5,56,815.00	-	-	-	5,56,815.00	83,521.00	4,73,294.00
Plant & Machinery @ 40%								
Computer	40%	8,395.00	-	-	-	8,395.00	3,358.00	5,037.00
		8,395.00	-	-	-	8,395.00	3,358.00	5,037.00
		2,29,41,361.00	-	-	-	2,29,41,361.00	12,59,272.00	2,16,82,089.00

For S.P.R. Jain Kanyashala Trust

M.A. Kulkarni
Trustee

U.S.
Trustee



SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 5: Investments

SI.No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
Other Investment			
1	Kisan Vikas Patra	2,09,000.00	2,09,000.00
2	HDFC FDR	3,76,20,545.00	3,76,20,545.00
3	HDFC FCRA Deposit	1,39,26,823.00	1,39,26,823.00
		5,17,56,368.00	5,17,56,368.00
Investment in MF			
4	Aditya Birla SunLife Mutual Fund	1,85,32,178.03	-
5	UTI Ultra Short Term Fund	28,04,936.78	2,31,29,478.75
		2,13,37,114.81	2,31,29,478.75
Fixed Deposits with Bank			
6	Union Bank	26,05,838.00	26,05,838.00
7	Jankalyan Sahakari Bank	1,00,000.00	1,00,000.00
8	LIC Housing Finance Ltd	3,90,00,000.00	3,30,00,000.00
9	State bank of India	75,92,763.00	-
		4,92,98,601.00	3,57,05,838.00
Investment in Bonds			
10	PFCL Bond - 2034	40,00,000.00	40,00,000.00
11	NHAI Bonds - 2040	1,00,00,000.00	1,00,00,000.00
12	Bank of Baroda Bond 2013	-	20,00,000.00
13	Bank of India Bond	1,00,00,000.00	1,00,00,000.00
14	LIC Housing Finance Ltd Bond 2030	60,00,000.00	60,00,000.00
15	National Insurance Co. Ltd. Bond 2027	20,00,000.00	20,00,000.00
16	Tourisom Bond	50,00,000.00	50,00,000.00
17	Union Bank Bond 2025	1,00,00,000.00	1,00,00,000.00
18	HDFC Credila Bond @ 8.15% 2032	1,50,00,000.00	1,00,00,000.00
19	HDFC Ltd. 7.80% 2032	1,60,00,000.00	1,60,00,000.00
20	LIC Bond 8.97% 2028	1,00,00,000.00	1,00,00,000.00
21	LIC BOND @ 7.82% 2032	10,00,000.00	10,00,000.00
22	NHIT Bond @ 7.90% 2035	1,98,00,000.00	1,98,00,000.00
23	ONGC Petro Addition Limited Bond	80,00,000.00	80,00,000.00
24	ONGC Petro Addition Ltd. 8.83% 2025 Bond	2,20,00,000.00	2,20,00,000.00
25	State Bank of India Bond	2,00,00,000.00	2,00,00,000.00
26	Steel Authority of India Bond	10,00,000.00	10,00,000.00
27	Union Bank Bond 2026	3,00,00,000.00	3,00,00,000.00
28	UP Power Corporation Ltd. 2023 @ 9.75%	-	7,50,000.00
29	UP Power Corporation LTD. 8.97% 2025	10,00,000.00	10,00,000.00
30	7.97% REC Limited	30,00,000.00	-
31	7.98% REC Limited	2,00,00,000.00	-
		21,38,00,000.00	18,85,50,000.00
		33,61,92,083.81	29,91,41,684.75

Schedule 6: Cash & Bank Balance

SI No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Cash on Hand	38,815.00	70,004.00
2	Cosmos Co-Op. Bank	50,091.96	15,044.96
3	HDFC Donation A/c 83332	18,07,210.64	42,71,370.00
4	HDFC Fee A/c 4961	7,43,464.00	10,81,820.00
5	Jankalyan Sahakari Bank A/C No. 271	5,94,350.47	4,85,895.47
6	Jankalyan Sahakari Bank O/D A/C No. 31	8,35,367.09	8,14,552.99
7	State Bank of India - A/C No. 10	2,80,187.73	37,976.73
8	State Bank of India FCRA Delhi Branch	1,08,255.68	4,33,202.36
9	State Bank of India FCRA Ghatkopar Branch	38,19,450.92	55,01,114.62
10	Union Bank of India O/D A/C No. 29607	83,12,141.36	41,67,112.32
		1,65,89,334.85	1,68,78,093.45

For S.P.R. Jain Kanyashala Trust



M.A. Dhes

Trustee

[Signature]

Trustee

SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST

Schedules to financial statements forming integral part of the financial statements as at 31st March, 2024

Schedule 7: Loans & Advances

SI No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
Loans & Advances			
1	Sarvajanik Education Society	2,081.00	1,673.00
2	Sarvajanik Education Society Payble	(1,000.00)	(1,000.00)
3	K.B. Boda EPF Payable Account	(6,75,877.00)	(6,75,877.00)
4	K.B. Boda Institute of Commercial Practices	(11,831.40)	(7,133.40)
5	Smt. P.N. Doshi Women's College	90,53,809.06	1,02,18,758.51
6	Smt. S. T. Mehta Women's Junior College	(34,19,501.58)	3,54,962.25
7	P. N. Doshi BCA/BMS/BMM/BAF	33,50,467.55	(35,64,270.34)
8	Devilaben Mehta Department Of Post Graduate Studies	7,48,537.66	12,31,110.66
9	Priti Play Group & Dd Meghani Nursery	(1,90,487.19)	(1,49,243.19)
10	RHTT Pre Primary Eng School	(6,05,743.92)	(80,398.92)
11	R. N. Sheth Eng. Medium School	4,16,609.94	(3,007.06)
12	S.T. Mehta School	61,671.22	(43,305.66)
13	V. D. Meghani Balmandir	5,96,552.09	2,19,478.60
14	Mumbadevi Mandir Ratnachandraji Prathamik Kanyashala School	12,271.04	1,90,962.60
15	S. P. R. J. Kanyashla School	10,69,861.14	16,39,757.91
16	Sarvashiksha Abhiyan School	562.00	562.00
17	General Fee S.T. Mehta Receivable 20-21	14,400.00	14,400.00
18	Tax Deducted At Source Receivable (Gr-9)	15,41,149.00	15,325.00
		1,19,63,530.61	93,62,754.96
Staff Advances			
1	Mahesh Bajrang Jadhav	-	10,000.00
2	Pramod loan	-	7,000.00
3	Vishnu Solanki	-	15,000.00
4	Sanjeevani Gaokar	1,25,000.00	70,000.00
5	Nilesh Mojad Loan	3,64,000.00	30,000.00
6	Bhavesh Nayak	2,482.00	8,900.00
7	Riddhi Loan	4,41,000.00	-
8	Naseem Khan	3,000.00	5,000.00
9	Vishalala Latha Nathan	-	1,50,000.00
10	Yatin Rathod	20,000.00	-
		9,55,482.00	2,95,900.00
Advance to Vendors			
1	Aadarsh Grah Vastu Bhandar	350.00	-
2	Atul Dinesh Patel	45,000.00	-
3	Kamala Shetty	53.00	-
4	Kunal Enterprise	432.00	-
5	Manjesh Sahani	19,149.00	-
6	Trupti Shinde	200.00	-
		65,184.00	-
Miscellaneous Expenses (Assets)			
1	Premium Paid on BOI Bond	1,47,080.00	2,27,325.00
2	Premium Paid on BOB Bond	-	64,927.00
3	Premium Paid on National Insurance Bond	11,774.00	15,713.00
4	Premium Paid on PFCL Bond	20,839.00	22,598.00
5	Premium Paid on UBI Bond	32,910.00	52,130.00
6	Discount Received on LIC Bond	(67,403.00)	(77,416.00)
7	Discount Received on TFCI Bond	(147.00)	(239.00)
8	Discount Received on NHAI Bond	(78,575.00)	(83,273.00)
9	Discount on 7.80% HDFC Bond	(2,07,359.00)	(2,31,916.00)
10	Discount on Union Bank Bond 2026	(14,242.00)	(20,716.00)
11	Premium on 8.15%HDFC Credila	2,08,605.00	1,90,419.00
12	Premium on LIC Bond 8.97% 2028	3,14,895.00	3,82,784.00
13	Premium on LIC BOND @7.82 2032	582.00	649.00
14	Premium on NHIT Bond @7.90% 2035	3,59,199.20	3,90,223.20
15	Premium on ONGC8% Petro Addition Limited	12,615.00	24,828.00
16	Premium on ONGC Petro Addition Ltd. 8.83% 2025	1,65,154.00	3,39,882.00
17	Premium on State Bank Of India Bonds	17,794.00	19,792.00
18	Premium on Steel Authority of India Bond	5,803.00	16,500.00
19	Premium on Union Bank Bond 2026	2,50,513.00	3,45,071.00
20	Premium on UP Power Corporation Ltd. 2023 @ 9.75%	-	2,443.00
21	Premium on UP Power Corporation LTD. 8.97%	8,045.00	17,193.00
22	Premium on 7.97% REC Limited	7,843.00	-
23	Premium on 7.98% REC Limited	1,42,945.00	-
		13,38,870.20	16,98,917.20
Accrued Interest			
1	Interest Accrued on Fixed Deposit	46,83,913.32	38,07,360.30
2	Interest Accrued on Bond	10,27,272.88	12,10,201.14
3	Interest Receivable	3,42,774.60	2,79,637.00
		60,53,960.80	52,97,198.44
		2,03,77,027.61	1,66,54,770.60

Schedule 8: Deposits

SI No.	Particulars	As at 31st March, 2024	As at 31st March, 2023
1	Reliance Security Deposit	91,134.00	91,134.00
2	Municipal Corporation of Brihanmumbai	44,046.00	44,046.00
3	B.S.E.T	36,239.71	36,239.71
4	Municipal Corporation of Brihanmumbai - Chhavni Plot	25,000.00	25,000.00
5	Mahanagar Telephone Nigam Ltd.	1,610.00	1,610.00
6	Tata Power Deposit	2,85,750.00	2,85,750.00
		4,83,779.71	4,83,779.71

For S.P.R. Jain Kanyashala Trust

Trustee

Trustee

SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST

Grouping forming the part of Income & Expenditure for the year ended 31st march, 2024

Grouping 1: Building Repairs And Maintainance

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Cama Lane Building Maintenance	60,77,527.00	35,07,238.00
Auditorium Maintenance	5,15,719.00	4,21,993.00
	65,93,246.00	39,29,231.00

Grouping 2: Repairs & Maintenance Expenses

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Water Purifier Maintenance	20,800.00	-
Fire Fighting System Maintenance	12,400.00	-
Computer Maintenance Charges	45,560.00	4,000.00
Equipment Repair & Maintenance	26,237.00	1,60,618.00
Solar Maintainance	71,030.00	-
Furniture Reapir	33,750.00	4,47,281.00
	2,09,777.00	6,11,899.00

Grouping 3: Sundry Expenses

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Sundry Expenses	1,23,062.08	2,27,844.00
Stamp Duty Charges	1,512.94	5,968.73
Razor Pay Software gate way	-	129.80
FCRA Expenses	-	2,400.00
Housekeeping Expenses	48,000.00	-
Extra Mile Award	23,450.00	-
Miscellaneous Expenses	7,910.84	804.58
	2,03,935.86	2,37,147.11

Grouping 4: Educational Expenses

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Deficit of S.T. Mehta Jr. College	37,74,463.83	5,56,915.62
Deficit of Devilaben Mehta PG	4,82,573.00	-
Deficit of P.N. Doshi College	11,64,949.45	4,93,470.69
Deficit of Priti Play Group School	-	-
Deficit of MMRP School	11,33,691.56	9,44,970.70
Deficit of R. N. Sheth School	36,50,383.00	35,66,891.50
Deficit of SPRJ Kanyashala School	18,69,896.77	9,23,469.90
Deficit of S. T. Mehta English School	24,27,023.12	19,53,225.31
Deficit of V. D. Meghani School	17,22,926.51	13,91,219.35
Deficit of K. B. Boda	4,698.00	1,829.04
Term Fees & Admission Fees	-	-
	1,62,30,605.24	98,31,992.11



M.A.B.

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SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST

Grouping forming the part of Income & Expenditure for the year ended 31st march, 2024

Grouping 5: Interest and Other Income on Investment

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Interest Income on Fixed Deposit		
HDFC Interest on FDR	30,63,567.02	54,42,498.04
Janakalyan Bank Interest on FDR	6,077.00	187.00
LIC Interest on FDR	24,63,765.00	29,06,724.00
UBI Interest on FDR	1,82,000.00	2,82,613.00
FCRA FD and SB Interest	9,27,265.00	6,73,672.00
	66,42,674.02	93,05,694.04
Interest Income on Bonds		
Interest Income on Bonds	1,61,75,925.00	43,82,744.88
	1,61,75,925.00	43,82,744.88
Other Interest Income		
Saving Bank Interest	85,225.00	45,160.00
Interest on Income Tax Refund	-	14,437.00
	85,225.00	59,597.00
Capital Gains / Loss on Mutual Funds		
Short Term Capital Gain / Loss	10,56,721.00	15,24,792.88
	10,56,721.00	15,24,792.88
	2,39,60,545.02	1,52,72,828.80

Grouping 6: Miscellaneous Income

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Miscellaneous Income	6,461.85	70,000.00
Workbook Collection R.N.Sheth School	34,820.00	21,365.00
Workbook Collection S T Mehta	5,331.00	3,090.00
Workbook Collection RHTT School	11,427.00	9,641.00
	58,039.85	1,04,096.00

Grouping 7: Educational Income

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
Surplus of BMM College	54,14,737.89	19,20,539.59
Surplus of MA / M.Com College	-	2,74,414.70
Surplus of RHTT School	6,74,655.00	7,21,377.00
Surplus of S.T. Mehta Jr. College	-	-
Surplus of Sarvajanic Education Society	408.00	384.00
Surplus of Priti's Playgroup	75,156.00	1,65,711.00
	61,64,956.89	30,82,426.29



I.O. Dharia

SHREE PANDIT RATNACHANDRAJI JAIN KANYASHALA TRUST

Grouping forming the part of Income & Expenditure for the year ended 31st march, 2024

Grouping 8: Earmarked Corpus Fund Expenses

Particulars	As at 31st March, 2023	Add: Interest	Less: Spent	As at 31st March, 2024
Aditi Vishal Mehta Sports Expenses	5,13,040.00	70,000.00	-	5,83,040.00
Ark Supply Chain Solution Pvt. Ltd. Fund Expenses	35,000.00	35,000.00	35,000.00	35,000.00
Art For A Cause Scholarship Fund Expenses	1,31,515.00	1,28,474.00	1,31,515.00	1,28,474.00
Astec Lifesciences Ltd. Scholarship Fund Exp.	70,000.00	70,000.00	70,000.00	70,000.00
Daksha Rupani Fund Expenses	35,000.00	35,000.00	35,000.00	35,000.00
Dharamshi Family Medical Dispensary Expenses	5,52,211.00	74,200.00	1,00,000.00	5,26,411.00
Diwaliben Mehta Scholarship Fund Expenses	35,700.00	35,000.00	35,700.00	35,000.00
D.K Ajmera Foundation Trust Fund Expenses	35,000.00	35,000.00	35,000.00	35,000.00
Foster Foundation Scholardhip Fund Expenses	28,000.00	28,000.00	28,000.00	28,000.00
Hd Fire Academic Assistance Program Exp.	2,04,125.00	1,54,000.00	72,830.00	2,85,295.00
Kamla Javeri Scholarship Fund Expenses	1,35,510.00	70,000.00	-	2,05,510.00
K.N.A. Scholership Fund Expenses	14,000.00	14,000.00	14,000.00	14,000.00
Lbw Trust Fund Expenses	1,40,155.00	1,40,000.00	-	2,80,155.00
Leela Sanghvi Fund Expenses	75,049.00	1,56,964.00	78,978.00	1,53,035.00
Link Intime India Pvt. Ltd. Scholarship Fund Exp.	84,000.00	1,61,000.00	84,000.00	1,61,000.00
Lubrizol India Scholarship Fund Expenses	70,000.00	70,000.00	70,000.00	70,000.00
Madhuriben & Hardik Shah Scholarship Fund Expenses	11,670.00	35,000.00	11,670.00	35,000.00
Natasha Nisha Scholarship Fund Expenses	1,10,078.00	1,10,078.00	1,10,078.00	1,10,078.00
Paper Packaging Scholarship Expenses	1,05,000.00	1,05,000.00	1,05,000.00	1,05,000.00
shama chhaya Kapasi Scholashiop Fund Expenses	-	48,373.00	2,750.00	45,623.00
Shama Hexagon Scholarship Fund Exp.	24,696.00	2,35,296.00	1,41,140.00	1,18,852.00
Shama Kothari Scholership Fund Expenses	61,500.00	35,000.00	61,500.00	35,000.00
Shama Koticha Scholership Fund Expenses	70,129.00	70,000.00	70,129.00	70,000.00
Shama Neena & Deepak Sheth Scholarship Fund Expenses	-	34,553.00	-	34,553.00
Shama Sanjeev Shah Expenses	19,881.00	19,250.00	-	39,131.00
Shama Smart Well Fund Expenses	1,37,510.00	70,000.00	1,37,510.00	70,000.00
Shama Student Assistance Fund Expenses	70,724.00	70,000.00	56,380.00	84,344.00
Shama Well Vocational Scholarship Expenses	1,40,000.00	1,40,000.00	-	2,80,000.00
Shirishbhai Mody Scholarship Fund Expenses	17,500.00	35,000.00	17,500.00	35,000.00
Shree Chamaanlal Vora Life Skill Programme Expenses	1,55,354.00	35,000.00	11,345.00	1,79,009.00
Shri Dasha Shrimali Vanik Society Expenses	47,250.00	24,500.00	47,250.00	24,500.00
Shri Mafatlal Mohanlal Mehta Research Centre	17,96,380.00	3,50,000.00	1,13,483.00	20,32,897.00
Smt Kamalben Zaveri Scholarship Fund Exp.	21,500.00	21,000.00	21,500.00	21,000.00
Sumitomo Scholarshipfund Exp.	2,10,000.00	2,10,000.00	2,10,000.00	2,10,000.00
Upillian Uppan Expenses	26,613.00	35,070.00	26,613.00	35,070.00
Vrajkuvar & Tarulata Scholership Fund Expenses	3,40,198.00	1,75,000.00	3,40,198.00	1,75,000.00
Zabakaben Chotalal Kamdar Medical Aid Fund Expenses	1,07,856.00	70,000.00	80,000.00	97,856.00
	56,32,144.00	32,04,758.00	23,54,069.00	64,82,833.00

Grouping 9: Tax Deducated at Source Receivable

Particulars	As at 31st March, 2024	As at 31st March, 2023
F. Y. 2023-24	15,25,824.00	-
F. Y. 2022-23	15,325.00	15,325.00
	15,41,149.00	15,325.00



x *[Signature]*
x *[Signature]*

SHREE PANDIT RATANCHANDRAJI JAIN KANYSHALA TRUST

Schedules forming part of the financial statements for the year ended 31st March 2024

Schedule 9: Significant Accounting Policies

1. Basis of Accounting

- a. The accounts of Trust are maintained on Mercantile System of accounting and recognizes income and expenditure on accrual basis except for common expenses viz., Electricity, Telephone and Internet Expenses which are accounted on sharing basis.
- b. Donation received with specific directions as Trust Corpus Fund and Earmarked Funds are credited to those respective funds.
- c. During the year under audit, all the sections of the Trust having surplus/deficit has been transferred to the trust account. It was decided by the trust to run and manage all the section of its own
- d. It was explained by the management, regarding School Security Deposits (Interest Free) amount of Rs. 10,000/- per student at the time of getting admission and the same will be refunded to the student when leaving the school.
- e. Other Earmarked fund have regrouped and rearranged wherever necessary.
- f. The Trust has passed necessary resolution as per the activity of respective funds and the same has been shown accordingly.
- g. The trust has segregated earmarked funds in Earmarked Corpus Fund and Other Earmarked Fund. It was confirmed to us that earmarked corpus fund has only interest component is to be spent and the same has been shown under current liability as earmarked corpus fund expenses.

2. Fixed Assets and Depreciation

Fixed Assets are stated at cost of acquisition less depreciation as provided at rates prescribed under the Income-tax Act, 1961

3. Investments

Investments are stated at Cost.

4. As per provision of Income Tax trust is required to spend the amount of surplus within five years u/s 11(1)(a). Till the time amount is spent it has to be invested in specified investment as prescribed u/s 11(5). The trust is advised to file the accumulation statement in Form 10 and the Audit report in form 10B. The Trust is complying with these requirements.



✕ *[Handwritten signature]*
✕ *[Handwritten signature]*

SHREE PANDIT RATANCHANDRAJI JAIN KANYSHALA TRUST

Schedules forming part of the financial statements for the year ended 31st March 2024

5. Basis of Preparation

- a. Accounts are prepared in prescribed forms as required under the provisions of Bombay Public Trust Act, 1950. And they are conformity with books of account.
- b. The Trust has applied for FCRA fresh registration and the same has been granted on 21st August, 2019.

6. Previous Years Figures

Figures for the previous year have been regrouped and rearranged wherever necessary.

For I. O. Dharia & Co.
Chartered Accountants
Firm Registration No. 102460W



Chinkit Gandhi
Partner
Membership No.: 169774





Trustee



Trustee

Place: Mumbai
Dated: 1st August, 2024